

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46362	0.96%
COMEX Gold \$	1737	-0.40%
MCX Silver	66634	1.12%
COMEX Silver \$	25.21	0.01%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	182.75	0.99%
LME Aluminium \$	2258	-0.13%
MCX Copper	689.35	0.09%
LME Copper \$	8931	-1.21%
MCX Lead	165.45	0.70%
LME Lead \$	1981	0.61%
MCX Nickel	1256.7	0.75%
LME Nickel \$	16630	-0.61%
MCX Zinc	226	1.25%
LME Zinc \$	2829	-0.07%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4444	1.76%
NYMEX Crude \$	59.63	0.74%
MCX Natural Gas	189	3.39%
NYMEX Natural Gas	2.51	1.87%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14819.05	0.92%
USDINR	74.368	1.29%
EURUSD	1.1863	-0.06%
GBPUSD	1.3747	-0.55%
Dollar Index	92.444	0.12%
Dow Jones	33446.26	0.05%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,87,916	-22,150	4,65,766
Copper	1,94,316	6,900	2,01,216
Lead	1,68,612	6,900	1,75,512
Nickel	1,52,644	-786	1,51,858
Zinc	1,28,570	-1,000	1,27,570

- Gold Holds Decline After Fed Minutes as Dollar, Yields in Focus
- Oil falls after U.S. gasoline inventories unexpectedly surge
- Copper slips as inventories climb and China premiums dip

Precious metals

Gold held a drop, tracking movements in the dollar and bond yields, with investors weighing the latest insights into the Federal Reserve's stance on monetary policy and inflation risks. Minutes from the Fed's March 16-17 meeting released Wednesday showed officials were united on the need to see more progress on the recovery before scaling back their massive bond-buying program. They also indicated any spikes in inflation -- which could be a driver for bullion -- are likely to be transitory. Traders will look for further comments from Chair Jerome Powell, who is due to take part in a panel about the global economy on Thursday.

NYMEX Oil

Oil prices fell on Thursday after official figures showed a big increase in U.S. gasoline stocks, causing concerns about demand for crude weakening in the world's biggest consumer of the resource at a time when supplies around the world are rising. Brent crude eased 36 cents, or 0.6%, to \$62.80 a barrel by 0136 GMT. U.S. oil fell 38 cents, or 0.6%, to \$59.39 a barrel.

Base Metals

Copper fell from a two-week high on Wednesday on worries over demand as inventories continued to increase and premiums for the red metal into top consumer China fell. Benchmark copper on the London Metal Exchange (LME) shed 1.3% to \$8,933 a tonne by 1650 GMT. The metal touched its highest level since March 23 at \$9,104 in the previous session. Copper inventories in LME-registered warehouses have since surged to 150,325 tonnes compared with 74,200 tonnes at the end of February.

.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
08-Apr-21	18:00:00	USD	Unemployment Claims	682K	719K	MEDIUM
08-Apr-21	20:00:00	USD	Natural Gas Storage	22B	14B	HIGH
08-Apr-21	21:30:00	USD	Fed Chair Powell Speaks	-	-	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	27-Apr-21	189.1	3.45	CPO	30-Apr-21	1135	-1.05
CRUDEOIL	19-Apr-21	4449	1.88	MENTHAOIL	30-Apr-21	952.3	-0.62
ZINC	30-Apr-21	226.3	1.18	RUBBER	30-Apr-21	17187	-0.29
SILVER	05-May-21	66660	1.16				
SILVERM	30-Apr-21	66670	1.07				

Action from Open Interest

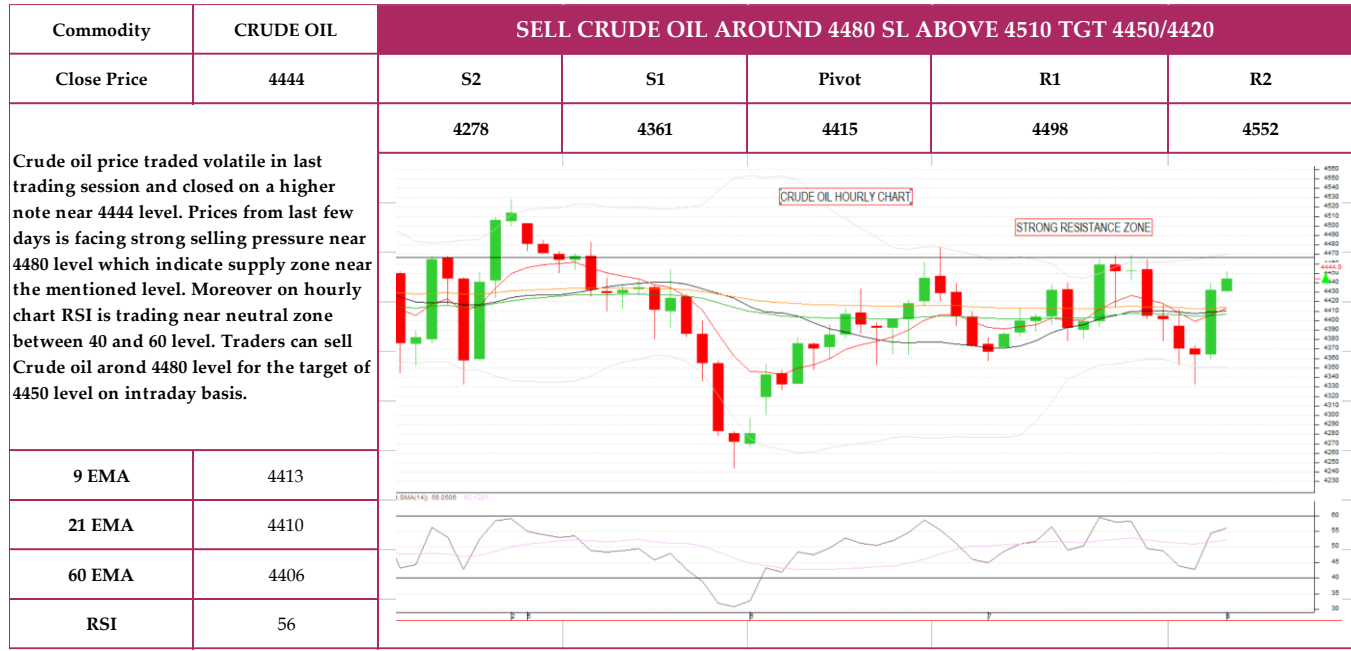
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4444	1.76%	30.35%	MENTHAOIL 1911	955.9	-0.24%	4.55%
NATURALGAS	189	3.39%	24.28%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	6096	-1.15%	-14.94%	NICKEL	1256.7	0.75%	-7.21%
CASTOR SEED NEW 1ST	4802	-0.70%	-15.18%	COTTON SEED OIL 1ST	2558	0.79%	-9.59%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	46362.0	45496.7	45929.3	46174.7	46607.3	46852.7
MCX	SILVER	5-May-21	66634.0	65260.7	65947.3	66365.7	67052.3	67470.7
MCX	CRUDEOIL	19-Apr-21	4444.0	4278.0	4361.0	4415.0	4498.0	4552.0
MCX	NATURALGAS	27-Apr-21	189.0	177.6	183.3	186.6	192.3	195.6
MCX	COPPER	30-Apr-21	689.4	680.8	685.1	690.0	694.2	699.1
MCX	NICKEL	30-Apr-21	1256.7	1226.1	1241.4	1253.8	1269.1	1281.5
MCX	LEAD	30-Apr-21	165.5	163.2	164.3	165.0	166.2	166.9
MCX	ZINC	30-Apr-21	226.5	221.5	224.0	225.6	228.1	229.7
MCX	ALUMINIUM	30-Apr-21	182.8	179.3	181.0	182.1	183.8	184.9
MCX	MENTHAOIL	30-Apr-21	955.9	949.0	952.5	955.7	959.2	962.4
MCX	CPO-MCX	30-Apr-21	1134.1	1118.4	1126.2	1138.9	1146.7	1159.4
MCX	COTTON	30-Apr-21	21610.0	21030.0	21320.0	21530.0	21820.0	22030.0
NCDEX	CHANA BIKANER	20-Apr-21	5250.0	5144.7	5197.3	5288.7	5341.3	5432.7
NCDEX	COTTON SEED OIL	20-Apr-21	2558.0	2502.7	2530.3	2566.7	2594.3	2630.7
NCDEX	CORIANDER	20-Apr-21	7298.0	7136.7	7217.3	7330.7	7411.3	7524.7
NCDEX	CASTOR SEED	20-Apr-21	4802.0	4734.0	4768.0	4824.0	4858.0	4914.0
NCDEX	GUAR GUM5MT	20-Apr-21	6096.0	5926.0	6011.0	6132.0	6217.0	6338.0
NCDEX	GUAR SEED	20-Apr-21	3883.0	3737.7	3810.3	3897.7	3970.3	4057.7
NCDEX	JEERA UNJHA	20-Apr-21	14505.0	14298.3	14401.7	14553.3	14656.7	14808.3
NCDEX	RMSEED	20-Apr-21	6096.0	5998.7	6047.3	6123.7	6172.3	6248.7
NCDEX	REF SOYAOIL	20-Apr-21	1306.3	1286.2	1296.2	1314.1	1324.1	1342.0
NCDEX	SOY BEAN INDORE	20-Apr-21	6355.0	6213.7	6284.3	6381.7	6452.3	6549.7

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